## **Iuka Park Commons**

442 E Northwood St. Columbus, OH 43201 (614) 294-3502

## **Cosigner Policy**

Inn Town Homes/Iuka Park Commons policy requires all of our residents to have cosigners. A cosigner is typically a parent/guardian, but any suitable, established adult can be used if they are willing to sign as financially responsible for you in your lease. If you believe you have an exceptional situation, see below to determine if you qualify to go without a cosigner.

If you believe you are able to qualify without a cosigner, we require:

- Proof of Income that is 3 times the monthly rent total (Ex: \$395 total monthly rent obligation would require \$1,185 (\$395 \* 3) in income)
- Proof of Employment
- Current/Previous Rental History
- Credit in Good Standing
- Must be at least 25 years old

If you are unable to obtain a US-based cosigner, nor qualify as described above, we require:

- Prepayment of the last 3 months rent by April 20<sup>th</sup> of the year your lease begins
- An I-20 form, or official document showing proof of annual *university* income or financial assistance

\*Potential residents may be denied if the documents/records provided do not meet our qualifications for exemption.